



Business Insights

August 2021

2021 NSW GOVERNMENT COVID-19 BUSINESS SUPPORT



If you're a business or sole trader in NSW and you've been impacted by the recent COVID-19 restrictions, you may be eligible for one of the NSW Government's Support Programs.

JOBSAVER

JobSaver will provide cash flow support to businesses impacted by the COVID-19 lockdown to help maintain their NSW employee headcount from 13 July 2021.

Eligible businesses with employees will receive automatic fortnightly payments backdated to cover costs incurred from week 4 of the Greater Sydney lockdown (from 18 July 2021 onwards) if their application is successful. Jobsaver covers businesses impacted by more than a 30% reduction in turnover during the Greater Sydney lockdown (26 June 2021 to 28 August 2021).

*These **timeframes** are relevant for impacted **Regional businesses** also.*

The payment will be equivalent to 40% of the weekly payroll for work performed in NSW:

- *minimum payment will be \$1,500 per week*
- *maximum payment will be \$100,000 per week.*

If you're a non-employing business, such as a sole trader, you may be eligible to receive a payment of \$1,000 per week.

Eligible businesses can use JobSaver to cover business costs incurred from 18 July 2021. These costs may include salaries and wages, utilities and rent, financial, legal or other advice, marketing and communications, perishable goods and other business costs.

Applications close 18 October 2021.

2021 COVID-19 BUSINESS GRANT

If you are a business or sole trader in NSW you may be eligible for a one-off grant of \$7,500, \$10,500 or \$15,000.

The grant provides support for businesses that experienced reduced demand or had to close due to the public health orders.

It will provide businesses with cashflow support for the first three weeks of the Greater Sydney lockdown (26 June to 17 July 2021).

*These **timeframes** are relevant for impacted **Regional businesses** also.*

The grant can be utilised to cover the same business costs as listed for the Jobsaver grant.

The business must have experienced a decline in turnover of 30% or more due to the public health order over a minimum 2 week period from 26 June 2021 to 17 July 2021 compared to

- *The same period in 2019, or*
- *The same period in 2020, or*
- *The 2 week period immediately before 26 June 2021.*

Applications close 13 September 2021.

If you would like to discuss the implications of these measures for your business or help with applications, please contact us on 5858 4100.



This represents general information only.

Before making any tax or business decisions, we recommend you consult us to take into account your personal investment objectives, financial situation and individual needs.