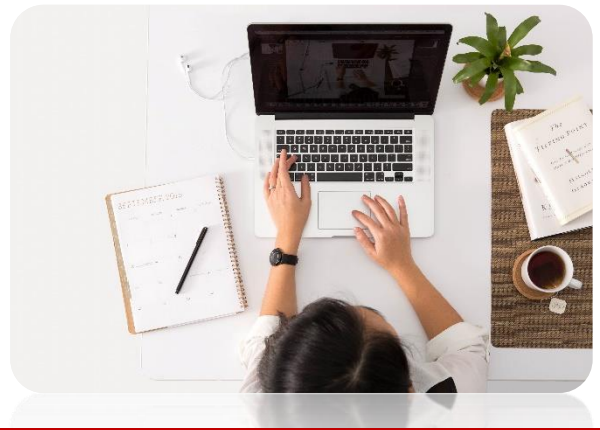


# Business *Insights*

April 2020



## More details on \$130 Billion JobKeeper package

### Summarised details for Employers are as follows:

- Details are now available and *registration* for the JobKeeper payments *can commence from 20 April onwards*.
- Have you checked whether you and your employees are eligible?
- ***We can assist in your assessment of eligibility and in registration.***
- If proceeding you *must notify your eligible employees* that you are intending to claim on their behalf and check they aren't claiming through another employer or have nominated through another business.
- You *must send a JobKeeper Employee Nomination Form to them to complete* and return to you by the end of April if you intend to claim for April. Keep this on file.
- ***From 20 April you can enrol and must do so before the end of April if you wish to claim for April.***
- *Specify the number of employees that will be eligible* for the first JobKeeper fortnight (30 March to 12 April and the second JobKeeper fortnight (13 April – 26 April).
- There may be penalties and/or interest charges for false or misleading declarations and applications.

***We can assist and advise if you can claim.***

### Business Eligibility Criteria

- You must have *employed your eligible employees on 1 March 2020*.
- The employees are employed for the fortnights you claim for.
- Your business has ***suffered a 30% fall in GST Turnover***

Please be aware you will *have ongoing monthly reporting requirements* and it is expected that there will be checks on reported information against Single Touch Payroll records and BAS records.

### Sole Traders and Other Self Employed Entities Eligibility for;

- A Sole Trader
- A Partner in a Partnership
- An Adult Beneficiary of the Trust
- A Shareholder or Director in the company



***To discuss the implications and eligibility of JobKeeper, grants and rent relief to your business, we welcome your inquiries. Please contact us on 02 5858 4100.***